Official Publication of the Paper Money Collectors of Michigan

The Ray Hicker

VOLUME XXXIII, NUMBER 3

OCTOBER, NOVEMBER, DECEMBER 1998





OFFICIAL PUBLICATION OF THE PAPER MONEY COLLECTORS OF MICHIGAN

Volume XXXIII OCT-DEC 1998

Table of Contents

Treasurer's Report01
Editor's Notes03
President's Message04
FEATURE ARTICLES16
BEP Report of Notes Printed06
Free Classified11

1996-7 Officers of the PMCM

Pres. Dr. Wallace Lee 102 Conda Lane

Oxford, MI 48371

Veep Chas. Fenwick PO Box 2575

Kalamazoo, MI 49003 Parchment, MI 49004

Sec/Treas Robert Thiel PO Box 163

Victor NY 14564

Michigan Board Members

Florence Schook, PO Box 2014, Livonia, MI 48154 Robert D. Hatfield, 8728 Huron, Taylor, Mi 48180 Larry Falater, PO Box 81, Allen MI 48843 Doug Murray, PO Box 2, Portage, Mi 49081

Out of State Board Members

Robt Azpiazu, PO Box 1565, St. Augustine, FL 32085 John Wilson, 8733 W. Burdick, Milwaukee, WI 53277 Frank Clark, PO Box 117060, Carrollton, TX 75011 Robt Hodges, 120 Cleveland, Chagrin Falls, OH 44022 Editor, W. Brandimore, 1009 Nina, Wausau, WI 54403 CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the EDITOR.

1998 Membership dues, if not paid, are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Robert Thiel, PO Box 163, Victor NY 14565

ADVERTISING	1 ISSUE	4 ISSU	JES
BACK COVER	\$30.00	\$27.00	Each
INSIDE COVERS	27.00	24.50	11
FULL PAGE	22.50	20.00	11
1/2 PAGE	12.00	10.00	11
1/4 PAGE	6.50	5.00	11
1/8 PAGE	3.50	2.75	11

TREASURER'S REPORT BY ROBERT THIEL # 1686

			. 1000
FIDELITY IN	JESTMENTS		
06-13-98 309	5.895 Shares	@ 56.13	\$17,169.75
			15,427.69
SAVINGS ACC	DUNT		
08-14-98 Bal	lance		1,296.71
Due	es	1136.00)
Int	terest	9.44	1
Ads	5	22.00)

2,464.14

R. Thiel Postage &
Envelopes 184.00
Oct-Dec Rag picker 1,100.00
11-07-98 Balance Charter One Bank

1,180.15

11-05-98 A little over half have paid their 1999

Dues. 6 members have made donations that total \$31.

DECEASED: None this edition.

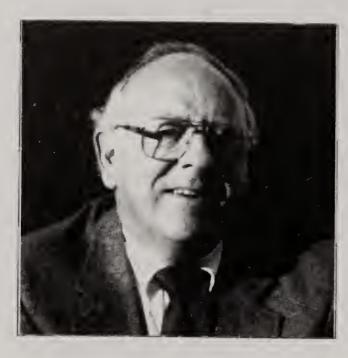
NEW MEMBERS/REINSTATEMENTS

NAME	Location	#	Sponsor
Wm Kennard	Napa, CA	3261	H. Langdon
Jay Penn	Towson, MD	3262	Tim King
Dallas Parker	Piscataway NJ	3263	F. Clark
Susan E Woods	Jonesboro GA	3264	Tim King
Richard T Cook	Maple Hts. OH	3265	Rbt Hodges
Dave Adams	Columbus, OH	3266	Friend
Randall Smith	Sea Cliff NY	3267	F. Clark
Bill Sabis	Gainesville FL	3268	Brandimore
Kristy Kanne	Carroll IA	3269	Tim King
Michael Hariton	nov-Sumy, Ukraine	3270	Bob Thiel
Richard Weber	Erie PA	3271	Tim King
Ms Donna Henson	n Cincinnati OH	3272	D. Riddle

Editor's Notes: 12 new members. WE continue to grow, largely though the efforts of our membership. We are a fun club on the occasions when we can physically get together, and I think the Rag Picker keeps us aware of what people are doing.

A plug for the Central States Show coming up in Milwaukee in April 1999: There will, as always at Central States, be a lot of paper money...a lot of the big time dealers with great inventory. Also, if you've ever thought about exhibiting this is the Show to visit. Great prizes and special privileges as well. Write me for details if you're if you're interested.

A special thanks for Doug Walcutt's continuing saga on Nationals. This issue includes more information from Doug Murray on WEB issues. If you have something to share, drop us a line so we can put it out to the membership. As an example, I am currently working on an original 13 colony set of colonial currency. I think there is an article in the exhibit. What excites you about our hobby?



PRESIDENT'S MESSAGE:

Wally is on the go, but we got a chance to talk at the Michigan State Show. He is currently in the process of auctioning his Seated dollars through Bowers and his Fractional collection...missing only a few Friedberg numbers, via Currency Auctions of America at the FUN Show. If you get to the Show, look at Wally's notes...he has some dandies. He is doing a lot of development work and building a condo, so his high energy level is still at work.

We met at the MSNS Show and Bob Hatfield kindly took minutes. The meeting started at 2:30, Saturday in the Cord Room of the Regency Hyatt in Dearborn, MI. Present were Dr. Wallace Lee, Bob Hatfield, Florence Schook, Doug Murray, John Wilson, Dan Freeland, Bill Herzog, Bill Brandimore, Robert Azpiaziu, Chuck Fenwick, Al Bobrofski and a few unreported visitors. Dr. Lee began by reminding everyone that PMCM will co-host with Lincoln coin Club at the Fall 1999 MSNS Convention and we need workers. Florence Schook volunteered to chair our activities. Comments switched to the recent Smythe auction of Chuck Fenwick's material

and how they handled certain lots. While Chuck was pleased with the overall results, he felt certain "collector lots" could have been handled better. Doc Lee mentioned that all his Seated Dollars will be handled through Bowers and Marena at a very good rate. Florence mentioned that the Long Beach Show will be going to Las Vegas in the near future, Vegas is becoming more than just a gambling spot. John Wilson noted that the ANA is looking for any comments on how they can retain "new" members and he also said that ANA business matters are improving and that many of the "problems" are being handled by the ANA's insurance policy or were proceeding under legal advice. Wilson invited everyone to the ANA's 1999 Convention in Chicago. Our Traveling Plaque was awarded to Nancy Wilson for her splendid Paper Money exhibit...a type set of large size U.S. \$2...in superb condition...congratulations. also won first in U.S. Paper Money; Bill Brandimore took second place and Chuck Fenwick won 1st place in foreign paper with a wonderful exhibit on Queen Elizabeth...including the lovely note issued by the Dominion of Canada when she was a small Princess. The meeting adjourned at 3:10 PM. The Show was a good one with lots of material to choose from and plenty of dealers and customers.

Regards, on his behalf:

Dr. Wallace Lee, President, PMCM.

OUR COVER THIS ISSUE: Is from my colonial collection. It is a Toll Ticket for the Hartford and New Haven, Connecticut, Toll Road and signed by the Road's President. The value of 6 cents and 3 Mills came as close to the 6 1/4 of half a Spanish bit as possible under those units of measurement. The half cent issue would provide a small enough unit of value to discontinue the use of Mills in our currency.

CLUB NEWS: Educational Programs continue to liven up the meetings of the Dallas Coin Club and the Currency Club of Chester County. Some of the upcoming programs in Chester County are Mike Gehman discussing how to start collecting paper money; June 17th. Author Roger Durand will speak on "Obsolete currency." If you haven't seen Roger's books...take a look. He has made an interesting collecting area even more so with his explanation of vignettes found on currency; or the identification of various Indians and politicians found on obsolete currency. I rate then a best buy for your library!

WANTED -- NY NATIONALS

The Following Small size Charter numbers

35---Fishkill Landing 94---Port Jervis

295---Palmyra 296---Oswego

316---Champlain 353---Candor

382---Brockport 465---Poughkeepsie

Any condition, please specify condition and price.

John Hanik

PO Box 102

Lynbrook, NY 11563-4040

PMCM LM#32 516-887-2489 PMCM LM#32

FREE CLASSIFIED ADS

The Currency Club of Chester County, PA wishes everyone a great Thanksgiving and Christmas Holiday. Support your paper money club! N.P. Aspen 420 Owen Rd, Westchester, PA 19380-4321 PMCM# 3.

Help! In Need of the following \$5 FRN (1) each. 1988A I*, 1988 DB, FA, 1985 IB, B*, E*, 1977A DB, E*, 1977 FB, 1974 AA B*, 1969C EC, KA, B*, E*, 1969B HA, 1969A IA, JA, D*, E*, 1963 BA, 1950D E*, 1950C LC, A*, L*, 1950A C*. Will buy or have many \$5 to trade. Phil Pollard PO Box 922, Tracy, CA 95378. 209-835-4248. PMCM #2294

Buying: Fancy Serial Numbered Notes. Radars, Repeaters, Solids, Ladders and Low Serial #'s Wanted. 218-525-3652. Free Buying List. Mike Abramson, PO Box 16690, Duluth MN 55816.

WANTED: \$1.00 1928 to 1995 Crisp Uncirculated with the serial number ending with #25. Send price wanted to: Allen Camacho, PO Box 42736, Tucson, AZ 85733-2736.

WORLD BANKNOTES - Heavy in WW II Military Currency - 55 cents SASE Appreciated for listing. Happy Holidays - Peace in the New Year! 775-753-2435 Thanks..Edward B Hoffman, PO BOX 6039-M, ELKO, NEVADA 89802-6039. PMCM #1109.

The National Bank Note Issues of 1929-35 by Huntoon & Van Belkum - \$25 postpaid. Frank Clark, PO Box 117060, Carrollton TX 75011. PMCM# 2104

WANTED: OHIO NBN's Bowling Green, Mendon, Kalida, Leipsic, Pitsburg, Loudonville, Butler, West Liberty, Bradford, Baltimore, Millersburg, Elmore, Buckeye City. Any Scarce Ohio. Want Lowell, MI. Yoder, POB 444, Holland OH 43528.

New Price List on Small Size U.S. Currency is available for a SASE. Lawrence Falater, Box 81, Allen MI 49227.

WANTED: \$1 CU 1988A IA/Fort Worth FRN; Paying? Also interested in a 1988A "CU" BL WEB note, state price in 1st letter. Joe R. Ramos 1929 Millis Street, Montebello, CA 90640-4533. PMCM# 2256

New Catalog #90! Tremendous offering of Early Small Currency from 1928. (Over 800 selections) Basic Type, Rare and Scarce, Stars, many, many, Low & Special S/N's. (\$1 SCs extensively) Please send \$5 M. Ton, Jr. 203 47th Street, Gulfport, MS 39507. PMCM# 1593

Massachusetts Large and Small Nationals wanted from Buzzards Bay, Edgartown, Falmouth, Harwich, Hyannis, Nantucket, Tisbury, Provincetown and Yarmouth. Frank Bennett, PO Box 8722, Port St. Lucie FL 34985 PMCM# 1183.

Need: Zero starts (95)\$1 CU: Write what you have to sell or trade. C*-E*-I* Pay Extra! Ronald Dobbins, 824 Lindendale CT, Columbus, OH 43204. PMCM# 2211.

Any Westchester PA National Bank material. Send copy & Price. Nelson P. Aspen, 420 Owen Rd, West Chester, PA 19380. PMCM# 1228.

Wanted: Upper Peninsula of Michigan Nationals, Obsoletes, Checks, Mining Scrip, Stocks, Tokens, etc. Anything UP. Write with descriptions & Prices asked, Tim Larsen, 1111 Wilson Ave. Green Bay, WI. 54303. PMCM# 3113

Back Plate Error notes IF-fw,GN-fw,HE-fw, LX-fw, & LW-fw to sell, trade or exchange by the pack, ½ pack, 3 or 4 note sets or singles. Herbert L. Glover PO Box 8941, Trenton NJ 08650-0941.

Trading 95 FRN \$1 fwIF small b/p 295 (choice of f/p 370 Or 381) for same blocks GM, IG, JF, LW. Mike Callahan 463 Woodmark Run, Gahanna OH 43230. PMCM#3253.

Wanted: Michigan sm sz Nationals-Algonac, Almont, Capac, Hermansville, Mason, Millington, Richmond, Rochester, Rockland, Yale, Lawton, and many type 2's. Wm Herzog PO Box 6038, Saginaw MI 48608.

Buying, Trading-trying to complete my 1988A Wash & Fort Worth Block set. Need approximately 30 blocks, will send list of needs ASAP. Hank Krolikowski, 855 Driver Road, Marriottsville, MD 21104. PMCM# 3132.

Wanted: Most CU \$1 Stars 1963-95 in runs Of 5 to 100 notes...will buy or trade my duplicate stars or CU WEB notes. Steve Mendelson, 2651 S. Haven Acres, Charlottesville, VA 22903.

WANTED: 1995 \$1 FRN B95996001Y to B96000000Y and L95996001Y to L96000000Y. Paying \$25 each. Also want the serials and plate numbers of your NON-WEB BL and AD notes from WEB serial ranges. Doug Murray, PO Box 2, Portage, MI 49081. LM#14

DESPERATE to buy Nationals, Large Types. For Auctions. One or 100's write, describe, price. Your phone number, Ed Richt, Numismatist, 2837 Brownsboro, Rd. Louisville, KY 40206-1263.

Kentucky book on obsoletes (by Hughes). Just released, already sold out. \$38 (POB ADD \$3.) Other books available-SASE. (330) 456-8519 George Springer, 2427 Ninth Street SW, Canton, Ohio 44710. PMCM# 2094.

Thirty-eight 1988A Webs in number sequence Front plate 8, Back plate 8, 88A block AxxxxxxxxF-Trade for other WEBs needed. Write Fred Daggett, 5315 Randolph Road, Amarillo TX 79106. PMCM# 2239

WEB Notes: In my duplicates are 40 different common and not so common combinations. Will trade multiples of mine for one of yours I need. BJ Ellis, 125 Albert Dr. Goldsboro, NC 27530-7557.

For Sale: CU Disney Dollars \$1 (1987-89-90-91-93-94-96) \$5 (1991-93) \$10 (1991-93) Or will trade for CU FRN's. Richard Lemkuil PO Box 216, Oostburg, WI 53070. PMCM # 3256.

Will trade one CU 1969C F* zero start for a Hobble Skirt Coke bottle from following states name on bottom: CO-CN-DC-ID-MO-MT-NH-OK-VT-WV. One per state. Paul Meadows, PO Box 398, Northport, AL 35476.

Books Wanted: <u>Money & Conquest</u>, <u>Allied Occupation</u> <u>Currencies of WWII</u>, by Vladmir; <u>Black Market Money</u>, by Walter Rundell; <u>America's Concentration Camps</u>, by A.R. Bosworth. Send price to: Marvin Mericle, 1928 Dominion Dr., Fort Wayne IN 46815. PMCM# 3173

Wanted: Serial # 00000051 small size silver certificates. I know they're out there! Willing to trade lower numbers in CU or purchase. Mark Wretschko, 636 Marway NW, Comstock MI 49321.

Collector looking for interesting Colonials for his collection. Nice vignettes, high grade, fairly priced. Bill Brandimore 1009 Nina, Wausau WI 54403

DOES ANYONE have the TWO (2) Following notes Traded from my late Trading Buddy and Friend Bill Woods. 1993 \$1 FRN K90000100E & K90000099E. Will buy or trade. Need to complete my ladder sets.

Phil Pollard
PO Box 822, Tracy, CA 95378
(209) 835-4248
PMCM # 2294

BEP REPORT

1149456 1556	Auc	ust	1	9	9	8
--------------	-----	-----	---	---	---	---

\$1	1995	C57 6	00 0	01C	C89 6	500 C	00C	32,000,000
		E51 2	00 0	01N	E89 6	500 0	000N	38,400,000
FW		F32 0	00 0	01S	F96 (000	000S	64,000,000
FW		F00 0	00 0	01T	F12 8	300 0	T000	12,800,000
\$20	1996	AB25	600	001B	AB96	000	000B	70,400,000
		AB00	000	001C	AB96	000	000C	96,000,000
		AB00	000	001D	AB19	200	000D	19,200,000
		AD51	200	001A	AD96	000	000A	44,800,000
		AD00	000	001B	AD06	400	000B	6,400,000
		AF00	000	001A	AF70	400	000A	70,400,000
FW		AG06	400	000B	AG96	000	00B	89,600,000
FW		AG00	000	001C	AG83	200	000C	83,200,000
FW		AH38	400	001A	AH96	000	000A	57,600,000
FW		AH00	000	001B	AH12	800	000	12,800,000
FW		AJ00	000	001A	AJ57	600	000A	57,600,000
FW		AL19	200	001B	AL83	200	000B	64,000,000

\$1 199 FW	C00 000 001C C00 000 001D G00 000 001F F12 800 001T	C96 000 000C C70 400 000D G38 400 000F F83 200 000T	6,400,000 70,400,000 38,400,000 70,400,000
	000 0011	103 200 0001	70,400,000
\$20 199	AB00 000 001E	AB96 000 000D AB51 200 000E	76,800,000 51,200,000
	AC00 000 001A AD06 400 001B	AC89 600 000A	89,600,000
	AF70 400 001A	AD25 600 000B AF96 000 000A	25,600,000
	AF00 000 001B	AF96,000 000A AF44 800 000B	25,600,000
FW	AG83 200 001C	AG96 000 000C	44,800,000
FW	AG00 000 001D	AG96 000 000C	12,800,000
FW	AG00 000 001E	AG19 200 000E	96,000,000
FW	AH12 800 001B	AH51 200 000B	38,400,000
FW	AJ57 600 001A	AJ96 000 000A	38,400,000
FW	AJ00 000 001B	AJ25 600 000B	25,600,000
FW	AK83 200 001A	AK96 000 000A	12,800,000
FW	AK00 000 001B	AK44 800 000B	44,800,000
FW	AL83 200 001B	AL70 400 000C	12,800,000
FW	AL00 000 001C	AL70 400 000C	70,400,000
	STAR		, , , , , , , , ,
\$1 199	5 C03 200 001*	C06 400 000*	3,200,000
FW	F16 000 001*	F16 640 000*	640,000
\$20 199 FW	6 AD00 000 001* AH00 000 001*	AD03 200 000* AH00 640 000*	3,200,000 640,000

FEDERAL RESERVE EXCHANGE LIST

This exchange list is open to all paid up PMCM members who would care to help fellow collectors, as well as themselves, exchange current FRN's. We really need a Chairman. It's not fair to keep depending on Joe Mikolajczyk. He has served his terms and wants to relax a bit. Let me know if you will serve at my Editor' address on the first page.

District A Boston

C/O WBT
PO Box 209
Georgetown, CT 06829

Tim King 18 Broad Cove Road Cape Elizabeth, ME 04107-2927

District B New York

Robert Thiel PO Box 163 Victor, NY 14564

Leon Silverman 237 Mamoroneck Av. White Plains, NY 10605

Don Klein
Apt 3G, 136-05 Sanford Av
Flushing, NY 11355-3113

District C Philadelphia Herb A. Glover

Herb A. Glover
PO Box 8941
Trenton, NJ 08650-0941

District D Cleveland

Joseph T. Sobeck 245 Roosevelt Ave. McKees Rocks, PA 15136

Michale Callahan 403 Woodmark Run Gahanna, OH 43230

Richard D. Cook Jr. 15612 Rockside Rd Maple Hts. OH 44137 District E Richmond

Larry W Booth (\$1-2-5)
PO Box 12521
Roanoke, VA 24026

Ed Zegers (PMCM 1116) PO Box 952 Olney, MD20830-0952

District F Atlanta

Robert Azpiazu, Jr. (\$1-5) PO Box 1565 St. Augustine, FL 32085

Lawrence PC Box 110262 Nashsville, TN 37222-0262

W D Buice 8094 Attleboro Dr Jonesboro, GA 30238-2903

Anthony Vigliotta (\$1) 2406 Summerfield Winter Park, FL 32792

Hal Ornoff 2003 N Ocean Blvd Apt 403 Boca Raton, FL 33431

District G Chicago

John R. Betts 5205 E 140 S La Grange, IN 46761

Thomas M. Flynn
East 12 St
Dubuque, IA 52001

Jos. Mikolajczyk (\$1-2-5) 603 Parchmount Parchment, MI 49004

Martin E. Vink PO Box 106 So. Holland, IL 60473

District H. St. Louis

Michael A. Crabb PO Box 17871 Memphis, TN 38117

District I Minneapolis No one Presently

District J Kansas City

Daryl Crotts PO Box 780359 Wichita KA 67278-0359

District K Dallas

Bobby G. Rogersy 1722 Westmar Street San Antonio, TX 78227

District L San Francisco E. Harold Langdon

3589 Cherilyn CT Napa, CA 94558

Phil Pollard (\$1-2-5) PO Box 645 Groveland CA 95321-0645

John C. Johnson (\$1) 1901 Missouri #108 Phoenix AZ 85016

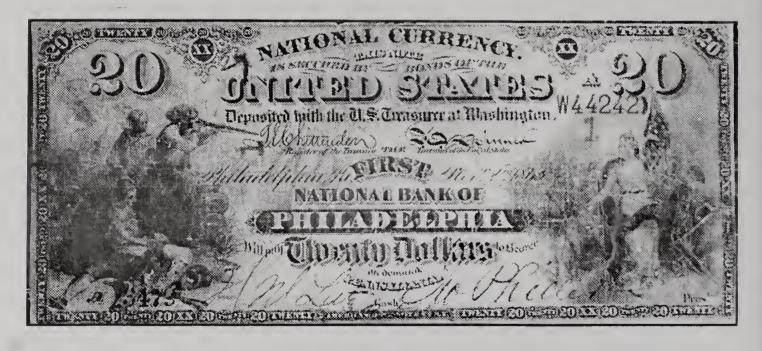
VARIETIES OF NATIONAL BANK NOTES PART NINETEEN

By Doug Walcutt
© 1998 Doug Walcutt

THE REASSIGNED CHARTER NUMBERS

In 1882, due to the delay in passage of legislation authorizing charter extensions, many of the earliest national banks had to reorganize early in the year and thus lost their very low charter numbers. By 1902, some of these reorganized banks had apparently been lobbying to reacquire the original low charter numbers and formation dates of their predecessor banks. The original Charter 1 bank, "The First National Bank of Philadelphia, PA," was probably the leader in this crusade. The bank was certainly proud of its earlier possession of the lowest charter number. Notice in 1882, the bank did not organize the replacement bank until the actual day of expiration of the original Charter 1 bank.

Ultimately, on June 17, 1902, the Comptroller assigned Charter 1 to the Charter 2731 replacement bank. This was six days after Charter 2731 had extended its charter on June 11, 1902. Also on June 17, 1902, the Comptroller reassigned Charter 48 to Charter 2745, "The First National Bank of Pittsburgh, PA," which had succeeded the earlier Charter 48 bank with the same title. The Charter 2745/48 bank extended its charter the next day, June 18.



1. An Original Series note from the original Charter 1 bank.

The first Series of 1902 issues printed for both of these banks bore the reassigned charter numbers. Since the next reassignment of charters did not occur until 1909, these were the were the only two banks with low reassigned charter numbers to issue Series of 1902 Red Seals. The respective plate dates on the notes of these banks were their extension dates of June 11, 1902 and June 18, 1902.



2. A Series of 1882 note from Charter 2731 and a bank serial number 1 Series of 1902 Red Seal note from the bank after it reacquired charter number 1. (Photo courtesy of R.A. Kvederas)

All that these and the following banks got back was the low charter numbers of their predecessors. They did not get back the approximate nineteen years of the predecessor bank's corporate life, so very important in an industry where longevity signified stability.



3. A Series of 1882 note from Charter 2745 and a Series of 1902 Red Seal note with the reacquired Charter 48.

The next low charter number reassignments occurred in 1909. They were for Charter 2682/2, "The First National Bank of New Haven, CT," on March 19, for Charter 2693/3 "The First National Bank of Youngstown, OH," on April 6, and for Charter 2727/59, "The First National Bank of Troy, OH," on April 30. For these three banks, the plate date on new notes with the low charter number, was the date of reassignment.



4. Series of 1902 Blue Seal Date Backs from Charter 2 and Charter 59, with the reacquired low charter numbers and 1909 plate dates.

Beginning in 1910, another twenty-four banks reacquired the charter numbers of their predecessors. The first of these reacquisitions occurred on February 23, 1910, for Charter 2703/5, "The First National Bank of Fremont, OH." In this instance, and for all subsequent reacquisitions of earlier low charter numbers, the new plate dates would be the same 1902 charter-extension dates that had appeared on the high-charter-number notes.



5. Series of 1902 Blue Seal Date Backs from Charter 2690 and the reacquired Charter 7, both with the same April 13, 1902 plate date.

CHRONOLOGICAL LIST OF BANKS THAT REACQUIRED LOW CHARTER NUMBERS

TABLE 1

PLATE DATES ON NOTES BEFORE REACOUISITION	Jun. 14, 1882	Jun. 30, 1882	Apr. 11, 1902	Apr. 5, 1902	May. 6, 1902	May 14, 1902	Apr. 13, 1902	Apr. 16, 1902	Mar. 3, 1902	May. 7, 1902	Apr. 11, 1902	May. 9, 1902	Jun. 14, 1902	May. 2, 1902	Apr. 26, 1902	Jul. 1, 1902	Apr. 25, 1902	Jun. 20, 1902	May. 25, 1902	Jun. 16, 1902	Apr. 13, 1902	Apr. 14, 1902	Jun. 8, 1902	May. 6, 1902	Jun. 13, 1902	Apr. 18, 1902	Jun. 2, 1902	May. 12, 1902	May. 3, 1902	Aug. 7, 1912
PLATE DATES ON NOTES AFTER RFACQUISITION	Jun. 11, 1902	Jun. 18, 1902	Mar. 19, 1909	Apr. 6, 1909	Apr. 30, 1909	May 14, 1902	Apr. 13, 1902	Apr. 16, 1902	Mar. 3, 1902	May. 7, 1902	Apr. 11, 1902	· May. 9, 1902	Jun. 14, 1902	May. 2, 1902	Apr. 26, 1902	Jul. 1, 1902	Apr. 25, 1902	Jun. 20, 1902	May. 25, 1902	Jun. 16, 1902	Apr. 13, 1902	Apr. 14, 1902	Jun. 8, 1902	May. 6, 1902	Jun. 13, 1902	Apr. 18, 1902	Jun. 2, 1902	May. 12, 1902	May. 3, 1902	Aug. 7, 1912
DATE	Jun. 17, 1902	Jun. 17, 1902	Mar. 19, 1909	Apr. 6, 1909	Apr. 30, 1909	Feb. 23, 1910	May. 16, 1910	May. 31, 1910	Jun. 8, 1910	Jun. 14, 1910	Sep. 12, 1910	May. 20, 1911	May. 20, 1911	May. 22, 1911	May. 24, 1911	May. 27, 1911	May. 31, 1911	May. 31, 1911	Jun. 2, 1911	Jun. 2, 1911	Jun. 8, 1911	Jul. 13, 1911	Aug. 8, 1911	Oct. 19, 1911	Dec. 2, 1911	Oct. 31, 1912	Mar. 3, 1913	Jun. 12, 1913	Apr. 11, 1917	Jul. 12, 1927
STATE	PA	PA	CT	Ю	Ю	HO	ЮН	Z	N.	Z	Ю	PA	Z	₹	_	⊻	₹	PA	PA	PA	Ю	×	₹	PA	⊻	Ю	HO	Z	B	Z
LOCATION	Philadelphia	Pittsburgh	New Haven	Youngstown	Troy	Fremont	Cleveland	Richmond	Portsmouth	Fort Wayne	Salem	Strasburg	Terre Haute	Davenport	Chicago	Marion	Milwaukee	Wilkes Barre	Marietta	Johnstown	McConnellsville	New York City	Lyons	Scranton	lowa City	Cincinnati	Cincinnati	Cambridge City	Geneva	Nashville
TITLE WHEN	First NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	Second NB	First NB	First NB	First NB	Second NB	Fifth-Third NB	First NB	First NB	Fourth and First NB
REACQUIRED CHARTER NUMBER	-	45	2	ო	59	2	7	17	19	7	43	42	47	15	∞	117	. 64	30	25	51	46	62	99	77	18	32	20	70	153	150
CHARTER	2731	2745	2682	2693	2727	2703	2690	2680	2672	2701	2691	2700	2742	2695	2670	2753	2715	2736	2710	2739	2712	2668	2733	2697	2738	2664	2798	2734	2719	1669

Most reacquisitions took place in 1910 and 1911. There were six in 1910, fourteen in 1911, one in 1912, two in 1913, one in 1917, and one in 1927. On April 11, 1917, the last charter number reacquisition for a bank forced to liquidate in 1882 (on June 1), because its original charter expired, occurred for Charter 2719/153, "The First National Bank of Geneva, OH."

There was also one charter number reacquisition in 1927. This did not involve a bank that was forced to liquidate in 1882. On August 7, 1912, Charter 1669, "The Fourth National Bank of Nashville, TN," acquired Charter 150, "The First National Bank of Nashville, TN," and changed its title to "Fourth and First National Bank," under Charter 1669. On July 12, 1927, this bank reacquired Charter number 150, and continued with the same "Fourth and First" title



6. A Series of 1902 Blue Seal from Charter 150 with the reacquired low charter number.

One of the 1913 reacquisitions, Charter 2798/20, "The Fifth-Third National Bank of Cincinnati, OH," involved a truly unusual procedure. Charter 20 had been "The Third National Bank of Cincinnati, OH," until succeeded by Charter 2730 with the same title in 1882. Charter 2798 was "The Queen City National Bank of Cincinnati, OH," when organized and chartered in 1882. This bank changed its title to "The Fifth National Bank of Cincinnati, OH," on April 4, 1888. The bank later consolidated with Charter 2730 under the 2798 charter and changed title to "The Fifth-Third National Bank of Cincinnati, OH," on June 2, 1908. Under the provisions of a special Act of Congress, the Fifth-Third reacquired the low Charter 20 from the original Third National on March 5, 1913.



7. Series of 1902 Blue Seals with the 2798 and 20 charter numbers.

VARIETIES OF NATIONAL BANK NOTES PART TWENTY

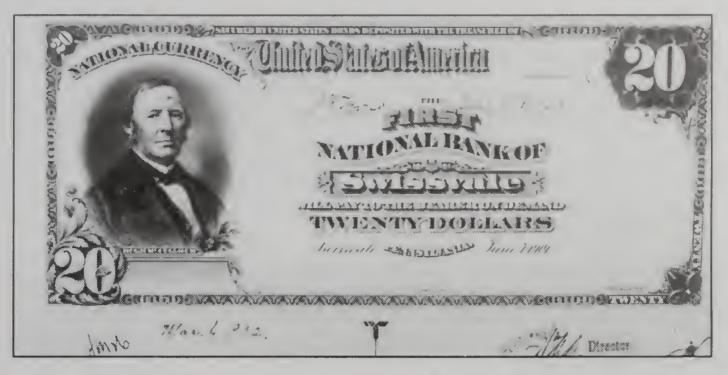
By Doug Walcutt © 1998 Doug Walcutt

THE "FOURTH ISSUE" NATIONAL BANK NOTES

Beginning with Charter 6100, all banks chartered on or after January 20, 1902 issued only Series of 1902 notes. Charter 6109, "The First National Bank of Swissvale, PA," which had been organized on June 7, 1901, and finally chartered on January 28, 1902, was the earliest bank organized that was chartered after January 20. This bank would have to extend its charter on June 7, 1921, (twenty years after its organization), to stay in business. This was not a problem, as the Act of July 12, 1882, provided for a bank's first twenty-year extension. The Act did, however, require a different issue that was "readily distinguishable from the circulation notes heretofore issued."

By 1921, the Comptroller probably anticipated that pending legislation might soon eliminate the procedure of preparing new designs and new plates and notes for national banks every twenty years for charter extensions. It seems the Comptroller decided by this time, probably with the Secretary of the Treasury's approval, that some minor alterations to the current Series of 1902 plates would meet the requirements of the 1882 Act. Henceforth, the new plates for banks that would be extending after having issued Series of 1902 notes for twenty years, would be similar Series of 1902 plates, but with new plate dates (the dates of extension), with the current Treasury signature combination, and possibly a slightly different type face or layout in part of the bank's title.

These *Fourth Issue* (commonly called Fourth Charter), plates were prepared only for banks that previously issued Series of 1902 notes and extended by April 30, 1902. There were two exceptions for banks that changed title and extended after this date. This group included all banks that were extending for the first or second time under the Acts of July 12, 1882, or April 12, 1902. In general, these were banks that were formed in 1882 or 1901-02, and had already issued Series of 1902 notes for twenty years.



1. A Series of 1902 Red Seal proof from Charter 6109. (Photo courtesy of the Smithsonian Institution)



2. Series of 1902 notes from Charter 6109 and Charter 6100 with the 1921 (extension) plate dates. Both banks had previously issued Series of 1902 notes for their first 20-year issue period.

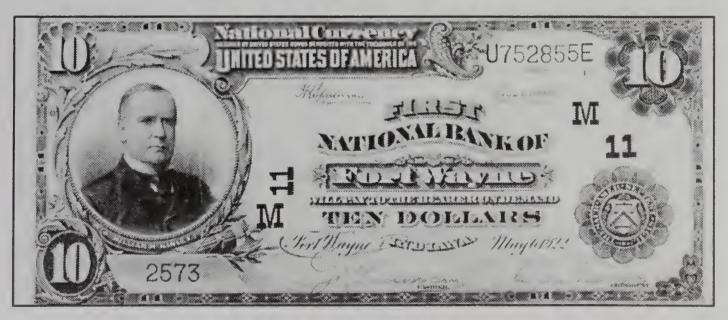
Banks that received *Fourth Issue* notes included ten different banks between Charter 2 and Charter 66. These ten were 1882-vintage reorganized successor banks, in the Charter 2664 to Charter 2733 range, that re-acquired the earlier low charter numbers. There were also 1882-vintage banks in the Charter 2657 to Charter 2749 range, and 1901-02-vintage banks in the Charter 6100 to Charter 6649 range that received *Fourth Issue* notes.



3. A Series of 1902 Red Seal and a Series of 1902 Blue Seal from Charter 2657, with the "Fourth Issue," plate date after the bank's second extension. The bank had previously issued Series of 1875 notes from 1882 to 1902, as illustrated in Part 18.



4. Series of 1902 Blue Seal notes from Charter 11, after the Charter 2701 bank reacquired the low charter number. The second note was issued after the bank changed title in 1917.



5. A Series of 1902 "Fourth Issue" note from Charter 11, after the bank changed title a second time and extended its charter on May 6, 1922. Notice there is no "THE" in the title.

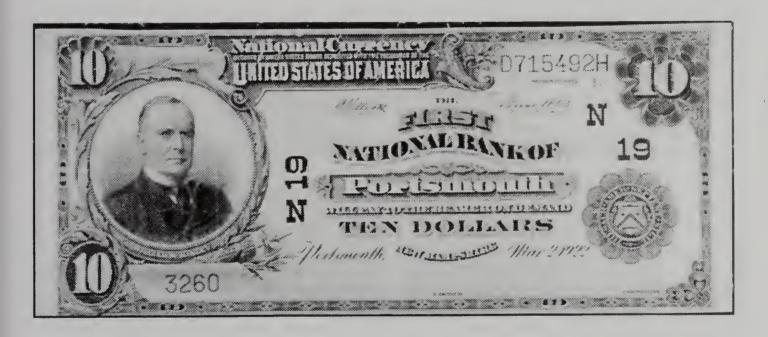
Two banks that extended after April 30, 1922 received these *Fourth Issue* notes. The first was Charter 11, (formerly Charter 2701, "The First National Bank of Fort Wayne, IN), which changed title from "The First and Hamilton National Bank" to "First National Bank" on January 19, 1922, and then extended its charter on May 6, 1922. The second was Charter 66, (formerly Charter 2733, "The First National of Lyons, IA"), which changed title to "First National Bank of Lyons at Clinton, IA," on June 6, 1922, and then extended the reassigned Charter 66 bank on June 7, 1922.



6. Series of 1902 Blue Seal notes from Charter 66, after the Charter 2733 bank reacquired the low charter number. The second note was issued after the bank changed its title and extended on June 7, 1922.

Notice, most banks in Table 1 have charter numbers in the 6100 to 6200 range, along with a few banks in the 6200 range, and one (Charter 6350, LeRaysville, PA) in the 6300 range. These were banks organized in mid to late 1901 or early 1902, but not chartered until January 20, 1902 or later. All such banks received Series of 1902 notes as their initial issue.

In Table 1 there are a few banks listed in the charter number 2600 to 2700 range. These were banks chartered in 1882 that issued Series of 1875 notes until 1902, and then received Series of 1902 notes beginning in 1902. There was also a small group of banks chartered in 1882 that had initially received Series of 1882 notes and after extension in 1902, received Series of 1902 notes. This group included ten successor banks that re-acquired the low charter numbers of their predecessors between 1909 and 1912. Listed in Table 1, is the earliest bank of this group, Charter 2672/19 "The First National Bank of Portsmouth, NH," which extended a second time on March 2, 1922.



7. A Series of 1902 "Fourth Issue" note from Charter 19.

TABLE

EARLIEST NATIONAL BANKS EXTENDED THAT HAD PREVIOUSLY ISSUED SERIES OF 1902 NOTES

	KEMAKKS									V																					
CHARTER	DAIE 120 28 02	Apr 25 02	Apl-23-02 Feb-24-02	Mar-28-02	Jan-20-02	Mar-10-02	Jan-31-02	Jan-27-02	Jan-28-02	Jul-5-82	Jan-31-02	Jan-23-02	Feb-8-02	Jan-31-02	Feb-5-02	Feb-6-02	Jan-27-02	Feb-24-02	Jan-21-02	Feb-6-02	Jan-31-02	Mar-29-02	Mar-8-02	Feb-17-02	Feb-21-02	Jul-22-02	Feb-5-02	Feb-15-02	Feb-6-02	Apr-10-02	Feb-12-02
ORGANIZATION	Lin-7-01	Sen-28-01	Oct-16-01	Dec-5-01	Dec-11-01	Dec-19-01	Dec-23-01	Dec-28-01	Dec-30-01	Dec-31-81	Jan-2-02	Jan-4-02	Jan-4-02	Jan-7-02	Jan-7-02	Jan-7-02	Jan-11-02	Jan-11-02	Jan-14-02	Jan-14-02	Jan-15-02	Jan-17-02	Jan-18-02	Jan-20-02	Jan-20-02	Jan-20-02	Jan-22-02	Jan-22-02	Jan-23-02	Jan-23-02	Jan-24-02
EXTENSION	Jun-7-21	Sen-28-21	Oct-16-21	Dec-5-21	Dec-11-21	Dec-19-21	Dec-23-21	Dec-28-21	Dec-30-21	Dec-31-21	Jan-2-22	Jan-4-22	Jan-4-22	Jan-7-22	Jan-7-22	Jan-7-22	Jan-11-22	Jan-11-22	Jan-14-22	Jan-14-22	Jan-15-22	Jan-17-22	Jan-18-22	Jan-20-22	Jan-20-22	Jan-20-22	Jan-22-22	Jan-22-22	Jan-23-22	Jan-23-22	Jan-24-22
STATE	PA	ME	PA	000	Ϋ́	PA	PA	PA	PA	ME	×	XS XS	\$	ŏ	_	Z	¥	_	KS	KS	귙	SD	ž	⋩	_	PA	PA	ZZ	НО	Z	_
LOCATION	Swissvale	Camden	Bolivar	Rifle	Painesville	Jersey Shore	Point Marion	Salisbury	Weatherly	Houlton	El Campo	Columbus	Tazewell	Leger - Altus	Waverly	Litchfield	Memphis	Benton	Waverly	Hillsboro	Marianna	Freeman	Silver Springs	Mt Sterling	Ivesdale	LeRaysville	Tower City	Albert Lea	Carey	Tyler	Collinsville
TITLE	First NB	Megunticook NB	Bolivar NB	First NB	Painesville NB	NB Jersey Shore	First NB	First NB	First NB	First NB	First NB	First NB	Tazewell NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	First NB	Silver Springs NB	Traders NB	First NB	First NB	Tower City NB	Citizens NB	First NB	First NB	First NB
CHARTER	6109	6231	6135	6178	6100	6155	6114	6106	6108	2/49	6112	6103	6123	6113	6116	6118	6107	6136	6101	6120	6110	6181	6148	6129	6133	6350	6117	6128	6119	6203	6125

B - Bank issued Series of 1882 notes prior to 1902.

Remarks: A - Bank issued Series of 1875 notes prior to 1902.

																						4				A		4							Ω	A
Apr-24-02	Feb-28-02	Apr-3-02	Feb-18-02	Feb-27-02	Mar-28-02	Feb-11-02	Apr-3-02	Apr-8-02	Feb-24-02	Mar-6-02	Mar-10-02	Feb-15-02	Feb-14-02	Mar-10-02	Apr-4-02	Feb-19-02	Mar-24-02	Apr-21-02	Mar-14-02	Mar-27-02	Apr-16-02	Apr-12-82	Mar-3-02	Mar-14-02	Feb-27-02	May-5-82	Mar-17-02	Apr-28-82	Mar-10-02	Mar-10-02	Mar-3-02	Mar-18-02	Mar-15-02	Mar-31-02	May-1-82	May-4-82
Jan-25-02	Jan-27-02	Jan-27-02	Jan-29-02	Jan-30-02	Jan-30-02	Jan-31-02	Feb-1-02	Feb-1-02	Feb-1-02	Feb-6-02	Feb-6-02	Feb-8-02	Feb-11-02	Feb-12-02	Feb-12-02	Feb-13-02	Feb-13-02	Feb-14-02	Feb-15-02	Feb-15-02	Feb-17-02	Feb-18-82	Feb-19-02	Feb-19-02	Feb-21-02	Feb-22-82	Feb-22-02	Feb-23-82	Feb-24-02	Feb-24-02	Feb-26-02	Feb-27-02	Mar-1-02	Mar-1-02	Mar-2-82	Mar-3-82
Jan-25-22	Jan-27-22	Jan-27-22	Jan-29-22	Jan-30-22	Jan-30-22	Jan-31-22	Feb-1-22	Feb-1-22	Feb-4-22	Feb-6-22	Feb-6-22	Feb-8-22	Feb-11-22	Feb-12-22	Feb-12-22	Feb-13-22	Feb-13-22	Feb-14-22	Feb-15-22	Feb-15-22	Feb-17-22	Feb-18-22	Feb-19-22	Feb-19-22	Feb-21-22	Feb-22-22	Feb-22-22	Feb-23-22	Feb-24-22	Feb-24-22	Feb-26-22	Feb-27-22	Mar-1-22	Mar-1-22	Mar-2-22	Mar-3-22
НО	PA	ΣZ	Š	X	3	SD	MS	MD	000	AL	KS	PA	\$	¥	ME	PA	≩	긛	Q	PA	PA	≻Z	긛	PA	X	_	PA	PA	ZΨ	ΝΨ	MD	PA	₹	ΣZ	T.	⋖
Port Clinton	Zelienople	Portales	Hugo	Mt Pleasant	South River	Waubay	Gulfport	Friendsville	Grand Junction	Athens	Leroy	Kittanning	Warrenton	Gatesville	Caribou	Minersville	Middleboum	St Charles	Rolla	Freeland	Edensburg	Millerton	Kinmundy	Jermyn	Mesquite	Streator	Berwick	Sellersville	Willmar	Benson	Mt Savage	Tremont	Mt Sterling	Farmington	Portsmouth	Shenandoah
NB of Port Clinton	First NB	First NB	First NB	State NB	First NB	First NB	First NB	First NB	Grand Valley NB	First NB	First NB	N Kittanning B	Faquier NB	Gatesville NB	Caribon NB	Union NB	First NB	St Charles NB	First NB	First NB	American NB	Millerton NB	First NB	First NB	First NB	Streator NB	Berwick NB	Sellersville NB	First NB	First NB	First NB	Tremont NB	Montgomery NB	First NB	First NB	Shenandoah NB
6227	6141	6187	6130	6139	6179	6124	6188	6196	6137	6146	6149	6127	6126	6150	6190	6131	6170	6219	6157	6175	6209	2661	6143	6158	6140	2681	6162	2667	6151	6154	6144	6165	6160	6183	2672 / 19	2679

B - Bank issued Series of 1882 notes prior to 1902. Remarks: A - Bank issued Series of 1875 notes prior to 1902.

The banks that received *Fourth Issue* notes, with charter numbers of 6100 and up, were banks extending for the first time (under the Act of July 12, 1882). These 1921 and 1922 dated notes were the second issue for such banks. All the other banks that received these *Fourth Issue* notes had or originally had charter numbers between 2657 and 2749. They extended their charters a second time (under the Act of April 12, 1902) and then received these notes as their third issue. Notice, *no* bank that received these *Fourth Issue* notes was in its fourth issue period. Table 1 lists only the earliest banks that extended and issued *Fourth Issue* notes. There were a total of 161 banks in this group. A complete listing can be found in Peter Huntoon's "United States Large Size National Bank Notes," published in 1995 by the Society of Paper Money Collectors.



8. A Series of 1902 Red Seal with a 1902 plate date and a Blue Seal with a 1922 plate date from Charter 6101.

There were also banks with charter numbers just preceding 2656 and 6100 that extended their charters in 1921 and early 1922. These were banks that had issued Series of 1882 notes until these extensions. The latest extension of a bank in this group was on April 3, 1922 for Charter 2655, "The First National Bank and Trust Company of Corning, NY." These Series of 1902 plates with 1921 and 1922 plate dates are not *Fourth Issue* plates.





9. Series of 1902 Blue Seal notes from Charter 2655 and Charter 6099.

THE ACT OF JULY 1, 1922

On July 14, 1922, the second extension for Charter 36, "The First National Bank of Findlay, OH," would expire. To save this bank and all the others with impending expirations of their second extensions under the Act of April 12, 1902, new legislation was urgently needed. With little time to spare, Congress passed an act on July 1, 1922, granting automatic ninety-nine year extensions to all existing national banks and ninety-nine year lives to all new national banks. The Act also eliminated all provisions for extensions under the 1882 and 1902 Acts. This removed the need for new plates for a bank after extension. Thus, all plates in use at the time continued to be used without modification, until worn out or superseded.

It is noteworthy, that there were many banks issuing Series of 1902 notes, that extended between May 1, 1922, and July 1, 1922, for which no Fourth Issue plates were prepared. The Comptroller probably anticipated the pending legislation and decided there was no point in preparing plates that would not be needed after the Act passed. There were also a few banks issuing Series of 1902 notes that extended before May 1, 1922, that did not receive any Fourth Issue notes. These banks probably did not order any new notes immediately after these extensions, and when they later ordered new notes the Act of 1922 had passed, eliminating the need for new plates.

CHAP. 257.—An Act To amend section 5136, Revised Statutes of the United States, relating to corporate powers of associations, so as to provide succession thereof for a period of ninety-nine years or until dissolved, and to apply said section as so amended to all national banking associations.

July 1, 1922. [H. R. 9527.] [Public, No. 262.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 5136 of National Banks. the Revised Statutes of the United States be amended so that the 903, amended. paragraph therein designated as "Second" shall read as follows:

paragraph therein designated as "Second" shall read as follows:

"Second. To have succession until ninety-nine years from July 1,
1922, or from the date of its organization if organized after July 1,
1922, unless it shall be sooner dissolved by the act of its shareholders owning two-thirds of its stock, or unless its franchise shall become forfeited by reason of violation of law, or unless it shall be terminated by Act of Congress hereafter enacted."

SEC. 2. That all Acts or parts of Acts providing for the extension of the period of succession of national banking associations for years.

The period of succession of national banking associations for years.

The period of succession of statutes, as herein amended shall apply to all national banking associations now organized and oper-ating charters.

Approved July 1, 1922

Approved, July 1, 1922.

A copy of the entire Act of July 1, 1922, from the U.S. Statutes. 10.

Readers are encouraged to send any comments or additional information to: Doug Walcutt, RR12, Carmel, NY 10512. Phone: 914-225-7008. When writing, please furnish an evening or weekend phone number and best times to call

ACKNOWLEDGMENT

Again, I would like to thank my good friend, colleague, and fellow collector, Bob Kvederas, who has critically read the entire text presented in this series. He has offered many helpful suggestions that I believe have made these manuscripts more understandable and readable. I would also like to thank all of those who have provided photos or let me photograph their notes to illustrate this series.

References -- Parts Sixteen, Seventeen, Eighteen, Nineteen, and Twenty:

Bureau of Engraving and Printing, undated, Certified proofs of national bank notes: Smithsonian Institution, Division of Numismatics, Washington, DC.

Comptroller of the Currency, various dates, Annual reports of the Comptroller of the Currency: U.S. Government Printing Office, Washington, DC.

Comptroller of the Currency, various dates, Ledgers showing receipts of national bank notes from the Bureau of Engraving and Printing: U.S. National Archives, Record Group 101, Washington, DC.

Hickman J., and D. Oakes, 1990, Standard Catalog of National Bank Notes: Krause Publications, Iola, WI.

Huntoon, P., 1995, United States Large Size National Bank Notes: The Society of Paper Money Collectors, Laramie, WY.

Kelly, D., 1997, National Bank Notes: Paper Money Institute, Oxford, OH.

United States Statutes, National Currency Acts of February 25, 1863, and June 3, 1864, and Acts of July 12, 1882, April 12, 1902, May 30, 1908, and July 1, 1922.

ERRATA: PART EIGHTEEN

The year in several dates appeared incorrectly on Table I. The following substitute table shows all correct 1902 charter dates and the correct organization date for Charter 6107.

LIST OF NATIONAL BANKS CHARTERED BETWEEN JAN. 14-31, 1902 Indicating Series of Initial Issue TABLE 1

CHARTER				ORGANIZATION	CHARTER	INITIAL
NUMBER TITLE	TITLE	LOCATION	STATE	DATE	DATE	SERIES ISSUED
6094	N Exchange B	Carthage	≻N	Dec. 18, 1901	Jan. 14, 1902	1882
6095	First NB	Marion	SC	Jan. 10, 1902	Jan. 15, 1902	1882
9609	First NB	Mansfield	_	Jan. 9, 1902	Jan. 16, 1902	1882
2609	First NB	Chinook	LΜ	Dec. 31, 1901	Jan. 16, 1902	1882
8609	Barnesville NB	Barnesville	Z	Dec. 27, 1901	Jan. 18, 1902	1882
6609	First NB	Volga	SD	Jan. 15, 1902	Jan. 20, 1902	1882
6100	Paintsville NB	Paintsville	Κ	Dec. 11, 1901	Jan. 20, 1902	1902
6101	First NB	Waverly	KS	Jan. 14, 1902	Jan. 21, 1902	1902
6102	First NB	Whitmire	SC	Jan. 15, 1902	Jan. 21, 1902	1902
6103	First NB	Columbus	KS	Jan. 4, 1902	Jan. 23, 1902	1902
6104	N Suffolk B	Boston	MA	Jan. 21, 1902	Jan. 25, 1902	1902
6105	American NB	Waynesburg	PA	Dec. 11, 1901	Jan. 25, 1902	1902
6106	First NB	Salisbury	PA	Dec. 28, 1901	Jan. 27, 1902	1902
6107	First NB	Memphis	X	Jan. 11, 1902	Jan. 27, 1902	1902
6108	First NB	Weatherly	PA	Dec. 30, 1901	Jan. 28, 1902	1902
6109	First NB	Swissvale	PA	Jun. 7, 1901	Jan. 28, 1902	1902
6110	First NB	Marianna	<u>-</u>	Jan. 15, 1902	Jan. 30, 1902	1902
6111	Hennessey NB	Hennessey	OKT	Jan. 4, 1902	Jan. 30, 1902	1902
6112	First NB	El Campo	X	Jan. 2, 1902	Jan. 31, 1902	1902
6113	First NB	Leger	OK⊤	Jan. 7, 1902	Jan. 31, 1902	1902
6114	First NB	Point Marion	PA	Dec. 23, 1901	Jan. 31, 1902	1902



HARTFORD & N Turnfrike Ge Six Cents, to pass one Gate Carl, Steel St and alle